

Post Implementation Evaluation Report

Cash Availability Forecasting Environment Project - Transportation

Project Dates: 4/2008 through 3/2010

Project Cost: \$336,752

Project Objectives:

The objectives of the project are:

1. Reduce the amount of time required to produce a new cash flow from eight (8) weeks to a single day (on demand).
2. Provide a means of creating "what-if" scenarios "on demand" to aid the executive staff in their decision making.
3. Reduce the workload from one (1) FTE for six (6) weeks per cash flow forecast to one (1) FTE for one (1) week per month for multiple cash flow forecasts per month.
4. Allow sensitivity analysis by placing more emphasis upon user selected critical variables rather than assuming all variables have the same effect upon cash flow.
5. Assist the Program Review Committee decision making process by providing an impact analysis of proposed/potential changes.
6. Enable the Office of Finance and Management (OFIM) to maximize the interest gained on investments by keeping the money invested longer by having better knowledge of when KDOT will need the investment to be liquidated.
7. Provide risk analyses to be performed on cash flow scenarios projected into the future with a pre-determined level of confidence.